

**UNIFIED SCHOOL DISTRICT NO. 347**  
**Kinsley, Kansas 67547**

**FINANCIAL STATEMENT**  
**For the Fiscal Year Ended June 30, 2015**

**VONFELDT, BAUER & VONFELDT, CHTD.**  
**Certified Public Accountants**  
**Larned, Kansas 67550**

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS

Financial Statement  
Regulatory Basis  
For the Year Ended June 30, 2015

TABLE OF CONTENTS

<u>Item</u>	<u>Page Number</u>
FINANCIAL SECTION	
Auditor's Report on Financial Statement	1-2
Summary Statement of Receipts, Expenditures and Unencumbered Cash	3-4
Notes to the Financial Statement	5-13
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures - Actual and Budget	14-15
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget	
General Funds	16-19
Special Purpose Funds	20-36
Bond and Interest Fund	37
Capital Project Fund	38
Trust Fund	39
Schedule 3	
Summary of Receipts and Disbursements - Agency Funds	40
Schedule 4	
Schedule of Receipts, Expenditures and Unencumbered Cash - District Activity Funds	41-42
SUPPLEMENTARY INFORMATION	
Schedule 5	
Graphical Analysis	43-58

This page intentionally left blank.

# VONFELDT, BAUER & VONFELDT, CHTD.

CERTIFIED PUBLIC ACCOUNTANTS

Telephone: (620) 285-2107

MEMBERS OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS AND

818 Broadway

Fax (620) 285-2110

KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 127

Larned, KS 67550

## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 347  
Kinsley, Kansas 67547

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 347, Kinsley, Kansas, a municipality, as of and for the year ended June 30, 2015 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 347, Kinsley, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 347, Kinsley, Kansas as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

### *Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 347, Kinsley, Kansas as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

### *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2015 basic financial statement upon which we rendered an unmodified opinion dated December 18, 2015. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

VONFELDT, BAUER & VONFELDT, CHTD.  
Certified Public Accountants  
Larned, Kansas

December 18, 2015

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	\$ 10,000.91	\$ 0.00
Supplemental General Fund	86,723.02	0.00
Special Purpose Funds:		
At-Risk (4 Yr Old) Fund	0.00	0.00
At-Risk Fund	0.00	0.00
Bilingual Education Fund	0.00	0.00
Capital Outlay Fund	25,000.00	256.72
Driver Training Fund	13,797.01	0.00
Food Service Fund	50,302.77	0.00
Professional Development Fund	6,020.60	0.00
Special Education Fund	101,382.86	0.00
Vocational Education Fund	0.00	0.00
Gifts and Grants Fund	12,430.00	0.00
KPERs Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	86,513.60	0.00
Textbook Rental Fund	39,717.15	154.25
Recreation Commission Fund	3,757.35	0.00
Title I Fund	0.00	35.00
Title II-A Fund	0.00	0.00
REAP Grant Fund	0.00	0.00
District Activity Funds	8,915.44	0.00
Bond and Interest Funds:		
Bond and Interest Fund	320,064.31	0.00
Capital Project Funds:		
Gym/Shelter Project Fund	0.00	0.00
Trust Funds:		
Employee Benefits Fund	0.00	0.00
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 764,625.02</u>	<u>\$ 445.97</u>

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 2,997,185.20	\$ 3,007,185.85	\$ 0.26	\$ 17,228.29	\$ 17,228.55
1,008,786.15	1,032,998.00	62,511.17	3,491.21	66,002.38
60,463.15	60,463.15	0.00	0.00	0.00
266,695.18	266,695.18	0.00	0.00	0.00
87,693.57	87,693.57	0.00	0.00	0.00
235,120.84	245,260.69	15,116.87	11,550.26	26,667.13
5,009.00	12,613.85	6,192.16	0.00	6,192.16
197,050.86	238,286.72	9,066.91	0.00	9,066.91
4,546.96	10,567.56	0.00	0.00	0.00
480,991.57	574,908.43	7,466.00	0.00	7,466.00
115,800.00	115,800.00	0.00	0.00	0.00
25,196.75	1,775.84	35,850.91	412.90	36,263.81
235,433.80	235,433.80	0.00	0.00	0.00
0.00	11,513.60	75,000.00	0.00	75,000.00
22,944.25	12,195.45	50,620.20	10,930.45	61,550.65
56,100.29	56,100.29	3,757.35	0.00	3,757.35
62,320.00	62,355.00	0.00	0.00	0.00
15,752.00	15,752.00	0.00	0.00	0.00
30,046.82	36,783.28	(6,736.46)	6,736.46	0.00
87,934.64	90,508.57	6,341.51	0.00	6,341.51
390,565.20	184,081.26	526,548.25	0.00	526,548.25
287.28	0.00	287.28	1,103,206.68	1,103,493.96
13,811.73	13,777.64	34.09	0.00	34.09
<u>\$ 6,399,735.24</u>	<u>\$ 6,372,749.73</u>	<u>\$ 792,056.50</u>	<u>\$ 1,153,556.25</u>	<u>\$ 1,945,612.75</u>
Checking Accounts				\$ 17,031.90
NOW Accounts				1,149,853.58
Savings Accounts				267,351.18
Petty Cash				2,500.00
Municipal Investment Pool				<u>578,007.32</u>
Total Cash				2,014,743.98
Agency Funds per Schedule 3				<u>(69,131.23)</u>
Total Reporting Entity (Excluding Agency Funds)				<u>\$ 1,945,612.75</u>

UNIFIED SCHOOL DISTRICT NO. 347  
NOTES TO THE FINANCIAL STATEMENT  
June 30, 2015

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 347, Kinsley, Kansas (District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 347 (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund - funds used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, student activity accounts, etc.).

C. BASIS OF ACCOUNTING

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of checking accounts, interest bearing checking accounts, savings accounts and the Kansas Municipal Investment Pool. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

#### E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

#### F. REIMBURSED EXPENSES

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

#### G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

#### Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

## Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment for Qualifying Budget Credits: District may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund	Title II-A Fund
Contingency Reserve Fund	REAP Grant Fund
Textbook Rental Fund	District Activity Funds
Title I Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

The REAP Grant Fund showed a negative ending unencumbered cash balance of \$6,736.46 for the year ended June 30, 2015. K.S.A. 10-1116a provides that under certain situations, the fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statutes, and therefore, is not deemed to be in violation of the Kansas cash basis law.

## Note 4 - DEPOSITS AND INVESTMENTS

As of June 30, 2015, the District had the following investments and maturities.

Investment Type	Fair Value	Investment Maturities (in Years)		Rating U.S.
		Less than 1	1-2	
Kansas Municipal Investment Pool	\$ 578,007.32	\$ 578,007.32	\$ -	S&P AA+/S1+

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC Coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

#### Note 4 - DEPOSITS AND INVESTMENTS (Cont'd.)

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2015, is as follows:

<u>Investments</u>	<u>Percentage of Investments</u>
Kansas Municipal Investment Pool	100%

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2015.

At June 30, 2015 the District's carrying amount of deposits was \$1,436,736.66 and the bank balance was \$1,444,313.89. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$514,824.29 was covered by federal depository insurance, and \$929,489.60 was collateralized with securities held by the pledging financial institution's agents in the District's name.

*Custodial credit risk - investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2015, the District had invested \$578,007.32 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

#### Note 5 - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$194,723.00 subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

#### Note 6 - CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project Authorization</u>	<u>Interest Credited To Fund</u>	<u>Total Project Authorization</u>	<u>Cash Disbursements and Accounts Payable To Date</u>
Building Improvements	\$ 5,900,000.00	\$ 1,178.77	\$ 5,901,178.77	\$ 5,900,891.49

## Note 7 - SUMMARY OF INDEBTEDNESS

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of debt outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2015, the statutory limit for the District was \$3,596,131.00. The outstanding contractual indebtedness represents 22.85% of the District valuation. The District received a waiver from the Kansas Department of Education to exceed the bond debt limit.

## Note 8 - LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2015 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General obligation bonds: Series 2012	2.00 - 3.00%	12/27/2012	\$ 5,900,000.00	9/01/2033
Capital leases payable: Modular Classrooms	5.238%	5/07/2007	80,040.00	5/07/2017

Total contractual indebtedness

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	06/30/2016	06/30/2017	06/30/2018	06/30/2019
Principal:				
General obligation bonds	\$ 250,000.00	\$ 255,000.00	\$ 265,000.00	\$ 270,000.00
Capital leases payable	<u>9,469.25</u>	<u>10,062.93</u>	<u>0.00</u>	<u>0.00</u>
Total principal	<u>259,469.25</u>	<u>265,062.93</u>	<u>265,000.00</u>	<u>270,000.00</u>
Interest:				
General obligation bonds	131,081.26	126,031.26	120,831.26	115,481.26
Capital leases payable	<u>1,018.97</u>	<u>425.29</u>	<u>0.00</u>	<u>0.00</u>
Total interest	<u>132,100.23</u>	<u>126,456.55</u>	<u>120,831.26</u>	<u>115,481.26</u>
Total principal and interest	<u>\$ 391,569.48</u>	<u>\$ 391,519.48</u>	<u>\$ 385,831.26</u>	<u>\$ 385,481.26</u>

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
\$ 5,900,000.00	\$ 0.00	\$ 50,000.00	\$ 5,850,000.00	\$ 134,081.26
<u>28,529.69</u>	<u>0.00</u>	<u>8,997.51</u>	<u>19,532.18</u>	<u>1,490.71</u>
<u>\$ 5,928,529.69</u>	<u>\$ 0.00</u>	<u>\$ 58,997.51</u>	<u>\$ 5,869,532.18</u>	<u>\$ 135,571.97</u>

06/30/2020	06/30/2021 - 06/30/2025	06/30/2026 - 06/30/2030	06/30/2031 - 06/30/3035	Total
\$ 275,000.00	\$ 1,450,000.00	\$ 1,620,000.00	\$ 1,465,000.00	\$ 5,850,000.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>19,532.18</u>
<u>275,000.00</u>	<u>1,450,000.00</u>	<u>1,620,000.00</u>	<u>1,465,000.00</u>	<u>5,869,532.18</u>
110,031.26	464,906.30	305,790.64	87,618.75	1,461,771.99
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,444.26</u>
<u>110,031.26</u>	<u>464,906.30</u>	<u>305,790.64</u>	<u>87,618.75</u>	<u>1,463,216.25</u>
<u>\$ 385,031.26</u>	<u>\$ 1,914,906.30</u>	<u>\$ 1,925,790.64</u>	<u>\$ 1,552,618.75</u>	<u>\$ 7,332,748.43</u>

## Note 9 - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At-Risk	K.S.A. 72-6428	\$ 7,233.59
General	Capital Outlay	K.S.A. 72-6428	125,838.18
General	Food Service	K.S.A. 72-6428	8,868.32
General	Special Education	K.S.A. 72-6428	369,417.54
Supplemental General	At-Risk (4 Yr Old)	K.S.A. 72-6433	60,463.15
Supplemental General	At-Risk	K.S.A. 72-6433	258,550.34
Supplemental General	Bilingual Education	K.S.A. 72-6433	83,607.17
Supplemental General	Food Service	K.S.A. 72-6433	2,007.55
Supplemental General	Professional Development	K.S.A. 72-6433	4,546.96
Supplemental General	Special Education	K.S.A. 72-6433	111,574.03
Supplemental General	Vocational Education	K.S.A. 72-6433	108,967.00
Driver Training	General	K.S.A. 72-6460	10,000.00

## Note 10 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other Post Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Compensated Absences.* The District grants all certified and nine month or more classified employees two days of personal leave each year. Personal leave is noncumulative to the next year, and at the end of each contract year certified personnel only will be compensated for any unused personal leave at the rate of \$100.00 per day, paid in the final check of the year. Therefore, there is no potential liability for personal leave as of June 30, 2015.

Full time, twelve month classified employees are granted two weeks of vacation after having been employed by the District for twelve consecutive months, to increase to three weeks paid vacation after ten consecutive years of employment. Vacation can not be accumulated to the next year, therefore, there is no potential liability for vacation as of June 30, 2015.

At the beginning of each school year certified personnel will be credited with ten days of leave, the unused portion of which shall accumulate from year to year to sixty days. Certified personnel who reach and do not utilize days past sixty will be compensated at a rate of \$30.00 in a separate check to be paid before the end of the school year. Classified personnel will be credited with ten days of sick leave, the unused portion of which shall accumulate from year to year to sixty days for twelve month employees, fifty days for ten month employees and forty-five days for nine month employees. Personnel who reach and do not utilize days past sixty, fifty or forty- five days will be compensated at a rate of \$20.00 in a separate check to be paid before the end of the school year. Accumulated sick leave is paid to certified personnel at a rate of \$45.00 to \$30.00 per day if the employee is retiring from the district or in the event of non-renewal of contract and has been employed by the District for fifteen or more cumulative years. Accumulated sick leave will be paid to classified employees at a rate of \$15.00 per day upon retirement and only if the employee has been employed by the District for five or more consecutive years. The potential liability for sick leave as of June 30, 2015 and 2014 is \$21,140.70 and \$20,220.00, respectively, which is a net change of \$920.70.

#### Note 11 - DEFINED BENEFIT PENSION PLAN

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

*Net Pension Liability.* The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$3,313,739 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

#### Note 12 - CONTINGENCIES

During the ordinary course of its operations the District is a party to potential claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material effect on the District's financial statement.

#### Note 13 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The District does not participate in a public entity risk pool.

#### Note 14 - LEASE COMMITMENTS

##### Operating Leases:

The District has entered into an operating lease for copiers which contains cancellation provisions and is subject to annual appropriations. For the year ended June 30, 2015 rent expenditures were \$16,666.00. These expenditures were made from the Capital Outlay Fund.

The District has entered into an operating lease for a postage machine which contains cancellation provisions and is subject to annual appropriations. For the year ended June 30, 2015 rent expenditures were \$1,740.00. These expenditures were made from the Supplemental General Fund.

The District has entered into an operating lease for a dishwasher which contains cancellation provisions and is subject to annual appropriations. For the year ended June 30, 2015 rent expenditures were \$767.70. These expenditures were made from the Capital Outlay Fund.

#### Note 15 - RELATED PARTY TRANSACTIONS

The District purchased parts and supplies from Circle K Auto Parts, a company for which a board member is one of the owners. The amount purchased during the year was \$2,199.15.

#### Note 16 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through December 18, 2015, and does not believe any events have occurred which affect the financial statement as presented.

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

Funds	Certified Budget	Adjustment to Comply with Legal Max
General Funds:		
General Fund	\$ 3,298,838.00	\$ (302,382.00)
Supplemental General Fund	1,123,056.00	(90,058.00)
Special Purpose Funds:		
At-Risk (4 Yr Old) Fund	65,000.00	XXXXXXXXXX
At-Risk Fund	400,000.00	XXXXXXXXXX
Bilingual Education Fund	100,000.00	XXXXXXXXXX
Capital Outlay Fund	329,505.00	XXXXXXXXXX
Driver Training Fund	18,422.00	XXXXXXXXXX
Food Service Fund	287,474.00	XXXXXXXXXX
Professional Development Fund	26,020.00	XXXXXXXXXX
Special Education Fund	753,983.00	XXXXXXXXXX
Vocational Education Fund	115,800.00	XXXXXXXXXX
KPERs Special Retirement Fund	315,233.00	XXXXXXXXXX
Recreation Commission Fund	57,000.00	XXXXXXXXXX
Bond and Interest Funds:		
Bond and Interest Fund	185,081.00	XXXXXXXXXX

<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 10,729.85	\$ 3,007,185.85	\$ 3,007,185.85	\$ 0.00
0.00	1,032,998.00	1,032,998.00	0.00
0.00	65,000.00	60,463.15	(4,536.85)
0.00	400,000.00	266,695.18	(133,304.82)
0.00	100,000.00	87,693.57	(12,306.43)
0.00	329,505.00	245,260.69	(84,244.31)
0.00	18,422.00	12,613.85	(5,808.15)
0.00	287,474.00	238,286.72	(49,187.28)
0.00	26,020.00	10,567.56	(15,452.44)
0.00	753,983.00	574,908.43	(179,074.57)
0.00	115,800.00	115,800.00	0.00
0.00	315,233.00	235,433.80	(79,799.20)
0.00	57,000.00	56,100.29	(899.71)
0.00	185,081.00	184,081.26	(999.74)

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 494,867.19	\$ 0.00	\$ 0.00	\$ 0.00
Delinquent Tax	4,527.22	0.00	0.00	0.00
In Lieu of Tax	691.45	0.00	0.00	0.00
Mineral Production Tax	12,828.65	11,767.35	13,000.00	(1,232.65)
Local Sources:				
Reimbursements	20,056.12	10,729.85	0.00	10,729.85
State Aid:				
General State Aid	2,157,334.00	2,598,574.00	2,723,237.00	(124,663.00)
Special Education Aid	399,385.00	366,114.00	542,600.00	(176,486.00)
Operating Transfers:				
From Driver Training	0.00	10,000.00	10,000.00	0.00
Total Receipts	<u>3,089,689.63</u>	<u>2,997,185.20</u>	<u>\$ 3,288,837.00</u>	<u>\$ (291,651.80)</u>
Expenditures				
Instruction:				
Salaries	1,071,837.63	1,130,324.13	1,106,000.00	24,324.13
Employee Benefits	356,246.47	395,088.40	380,000.00	15,088.40
Purchased Professional Services	7,200.00	7,799.00	7,500.00	299.00
Supplies	22,382.74	17,199.12	25,000.00	(7,800.88)
Property (Equip & Furn)	46,965.00	0.00	75,000.00	(75,000.00)
Other	23,095.23	22,263.26	0.00	22,263.26
Student Support Services:				
Supplies	253.00	5,305.04	0.00	5,305.04
General Administration:				
Salaries	165,859.12	173,477.91	171,000.00	2,477.91
Employee Benefits	39,272.88	44,776.27	34,700.00	10,076.27
Purchased Professional Services	92.85	20.48	0.00	20.48
Other Purchased Services	338.70	241.00	0.00	241.00
Property (Equip & Furn)	0.00	242.15	0.00	242.15
Other	0.00	1,437.50	0.00	1,437.50
School Administration:				
Salaries	244,901.81	247,839.14	252,300.00	(4,460.86)
Employee Benefits	74,831.68	70,587.35	79,600.00	(9,012.65)
Other Purchased Services	6,158.32	5,872.66	5,000.00	872.66
Central Services:				
Other Purchased Services	1,302.50	0.00	0.00	0.00

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
GENERAL FUND (Cont'd.)  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operations & Maintenance:				
Salaries	127,235.83	148,938.47	131,050.00	17,888.47
Employee Benefits	35,422.19	41,395.89	37,150.00	4,245.89
Purchased Property Services	0.00	17,626.79	0.00	17,626.79
Supplies	5,466.02	6,124.15	4,000.00	2,124.15
Motor Fuel (Not School Bus)	62.65	0.00	0.00	0.00
Transportation Supervision:				
Salaries	47,374.88	50,008.50	49,000.00	1,008.50
Employee Benefits	13,416.10	15,196.85	13,750.00	1,446.85
Vehicle Operating Services:				
Salaries	43,284.34	54,944.36	44,600.00	10,344.36
Employee Benefits	15,722.55	13,555.43	17,425.00	(3,869.57)
Motor Fuel	30,145.16	24,709.50	35,000.00	(10,290.50)
Equipment (Including Buses)	11,338.20	0.00	10,000.00	(10,000.00)
Other	649.20	649.20	0.00	649.20
Vehicle & Maintenance Services:				
Equipment	0.00	95.67	0.00	95.67
Other Student Transportation Services:				
Other	0.00	110.00	0.00	110.00
Operating Transfers:				
To At-Risk	0.00	7,233.59	0.00	7,233.59
To Capital Outlay	64,811.13	125,838.18	113,163.00	12,675.18
To Food Service	0.00	8,868.32	40,000.00	(31,131.68)
To Professional Development	0.00	0.00	20,000.00	(20,000.00)
To Special Education	549,299.46	369,417.54	542,600.00	(173,182.46)
To Vocational Education	84,722.48	0.00	105,000.00	(105,000.00)
Adjustment to Comply with Legal Max			(302,382.00)	302,382.00
Legal General Fund Budget	3,089,688.12	3,007,185.85	2,996,456.00	10,729.85
Adjustment for Qualifying Budget Credits			10,729.85	(10,729.85)
Total Expenditures	3,089,688.12	3,007,185.85	\$ 3,007,185.85	\$ 0.00
Receipts Over (Under) Expenditures	1.51	(10,000.65)		
Unencumbered Cash, Beginning	9,999.40	10,000.91		
Unencumbered Cash, Ending	\$ 10,000.91	\$ 0.26		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
SUPPLEMENTAL GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 692,872.15	\$ 628,260.21	\$ 571,997.00	\$ 56,263.21
Delinquent Tax	9,857.32	8,903.29	10,587.00	(1,683.71)
Motor Veh./16-20M Veh. Tax	67,451.65	64,408.61	61,822.00	2,586.61
Recreational Vehicle Tax	903.97	1,112.04	1,216.00	(103.96)
In Lieu of Tax	894.66	0.00	0.00	0.00
State Aid:				
Supplemental State Aid	240,465.00	306,102.00	390,711.00	(84,609.00)
Total Receipts	<u>1,012,444.75</u>	<u>1,008,786.15</u>	<u>\$ 1,036,333.00</u>	<u>\$ (27,546.85)</u>
Expenditures				
Instruction:				
Employee Benefits	172.08	172.08	0.00	172.08
Supplies	16,738.80	482.01	9,756.00	(9,273.99)
Property (Equip & Furn)	1,509.98	0.00	0.00	0.00
Other	46,680.47	8,468.71	40,000.00	(31,531.29)
Student Support Services:				
Salaries	65,068.92	65,610.00	67,500.00	(1,890.00)
Employee Benefits	11,806.59	12,096.11	13,300.00	(1,203.89)
Supplies	354.24	490.00	500.00	(10.00)
General Administration:				
Purchased Professional Services	27,472.59	26,504.43	30,000.00	(3,495.57)
Other Purchased Services	26,437.24	20,252.53	20,000.00	252.53
Supplies	0.00	5,334.15	0.00	5,334.15
Property (Equip & Furn)	462.94	0.00	0.00	0.00
Other	9,914.00	4,527.00	10,000.00	(5,473.00)
Operations & Maintenance:				
Purchased Property Services	49,152.25	35,807.26	50,000.00	(14,192.74)
Other Purchased Services	73,821.56	65,011.00	78,000.00	(12,989.00)
Supplies	39,414.71	38,973.59	42,000.00	(3,026.41)
Heating	31,858.86	22,900.25	35,000.00	(12,099.75)
Electricity	48,529.79	71,280.13	52,000.00	19,280.13
Vehicle Operating Services:				
Supplies	2,687.40	1,604.81	0.00	1,604.81
Heating	3,732.50	3,091.14	0.00	3,091.14
Electricity	2,960.23	3,325.38	0.00	3,325.38
Property (Equip & Furn)	13,962.01	16,454.12	0.00	16,454.12
Other	845.42	897.10	0.00	897.10

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 SUPPLEMENTAL GENERAL FUND (Cont'd.)  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operating Transfers:				
To At-Risk (4 Yr Old)	54,774.59	60,463.15	65,000.00	(4,536.85)
To At-Risk	335,761.52	258,550.34	400,000.00	(141,449.66)
To Bilingual Education	76,965.64	83,607.17	100,000.00	(16,392.83)
To Food Service	26,989.46	2,007.55	0.00	2,007.55
To Professional Development	5,955.27	4,546.96	0.00	4,546.96
To Special Education	49,720.94	111,574.03	110,000.00	1,574.03
To Vocational Education	0.00	108,967.00	0.00	108,967.00
Adjustment to Comply with Legal Max			(90,058.00)	90,058.00
Total Expenditures	<u>1,023,750.00</u>	<u>1,032,998.00</u>	<u>\$ 1,032,998.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(11,305.25)	(24,211.85)		
Unencumbered Cash, Beginning	<u>98,028.27</u>	<u>86,723.02</u>		
Unencumbered Cash, Ending	<u>\$ 86,723.02</u>	<u>\$ 62,511.17</u>		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 AT-RISK (4 YR OLD) FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers:				
From Supplemental General	\$ 54,774.59	\$ 60,463.15	\$ 65,000.00	\$ (4,536.85)
Total Receipts	<u>54,774.59</u>	<u>60,463.15</u>	<u>\$ 65,000.00</u>	<u>\$ (4,536.85)</u>
Expenditures				
Instruction:				
Salaries	44,399.94	49,276.16	48,000.00	1,276.16
Employee Benefits	10,374.65	11,186.99	11,550.00	(363.01)
Other	<u>0.00</u>	<u>0.00</u>	<u>5,450.00</u>	<u>(5,450.00)</u>
Total Expenditures	<u>54,774.59</u>	<u>60,463.15</u>	<u>\$ 65,000.00</u>	<u>\$ (4,536.85)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 AT-RISK FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 0.00	\$ 911.25	\$ 0.00	\$ 911.25
Operating Transfers:				
From General	0.00	7,233.59	0.00	7,233.59
From Supplemental General	<u>335,761.52</u>	<u>258,550.34</u>	<u>400,000.00</u>	<u>(141,449.66)</u>
Total Receipts	<u>335,761.52</u>	<u>266,695.18</u>	<u>\$ 400,000.00</u>	<u>\$ (133,304.82)</u>
Expenditures				
Instruction:				
Salaries	267,686.57	213,471.28	275,000.00	(61,528.72)
Employee Benefits	42,625.63	28,082.55	56,250.00	(28,167.45)
Other Purchased Services	0.00	2,625.00	0.00	2,625.00
Supplies	613.97	252.35	1,000.00	(747.65)
Other	0.00	0.00	40,750.00	(40,750.00)
Student Support Services:				
Salaries	18,900.00	17,010.00	20,000.00	(2,990.00)
Supplies	<u>5,935.35</u>	<u>5,254.00</u>	<u>7,000.00</u>	<u>(1,746.00)</u>
Total Expenditures	<u>335,761.52</u>	<u>266,695.18</u>	<u>\$ 400,000.00</u>	<u>\$ (133,304.82)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 BILINGUAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 0.00	\$ 4,086.40	\$ 0.00	\$ 4,086.40
Operating Transfers:				
From Supplemental General	<u>76,965.64</u>	<u>83,607.17</u>	<u>100,000.00</u>	<u>(16,392.83)</u>
Total Receipts	<u>76,965.64</u>	<u>87,693.57</u>	<u>\$ 100,000.00</u>	<u>\$ (12,306.43)</u>
Expenditures				
Instruction:				
Salaries	65,777.00	67,752.93	69,000.00	(1,247.07)
Employee Benefits	10,436.14	15,615.54	12,400.00	3,215.54
Other Purchased Services	0.00	4,200.00	0.00	4,200.00
Supplies	752.50	125.10	1,000.00	(874.90)
Other	<u>0.00</u>	<u>0.00</u>	<u>17,600.00</u>	<u>(17,600.00)</u>
Total Expenditures	<u>76,965.64</u>	<u>87,693.57</u>	<u>\$ 100,000.00</u>	<u>\$ (12,306.43)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 CAPITAL OUTLAY FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 2,689.75	\$ 74,072.71	\$ 71,459.00	\$ 2,613.71
Delinquent Tax	111.96	127.39	41.00	86.39
Motor Veh./16-20M Veh. Tax	481.46	276.44	241.00	35.44
Recreational Vehicle Tax	3.04	3.16	5.00	(1.84)
In Lieu of Taxes	3.46	0.00	0.00	0.00
Local Sources:				
Interest on Idle Funds	1,838.84	1,310.74	2,000.00	(689.26)
Other Receipts from Local Sources	35,409.38	27,083.22	15,000.00	12,083.22
State Aid:				
Capital Outlay State Aid	0.00	6,409.00	11,648.00	(5,239.00)
Operating Transfers:				
From General	64,811.13	125,838.18	113,163.00	12,675.18
Total Receipts	105,349.02	235,120.84	\$ 213,557.00	\$ 21,563.84
Expenditures				
Instruction:				
Property (Equip & Furn)	72,473.79	57,883.34	150,000.00	(92,116.66)
Operations & Maintenance:				
Salaries	0.00	16,612.20	0.00	16,612.20
Employee Benefits	0.00	1,286.32	0.00	1,286.32
Property (Equip & Furn)	57,596.96	11,969.05	50,000.00	(38,030.95)
Facility Acquis. & Constr. Services:				
Site Improvements	11,625.67	157,424.47	0.00	157,424.47
Building Improvements	90,948.57	85.31	129,505.00	(129,419.69)
Total Expenditures	232,644.99	245,260.69	\$ 329,505.00	\$ (84,244.31)
Receipts Over (Under) Expenditures	(127,295.97)	(10,139.85)		
Unencumbered Cash, Beginning	152,016.01	25,000.00		
Prior Year Cancelled Encumbrances	279.96	256.72		
Unencumbered Cash, Ending	\$ 25,000.00	\$ 15,116.87		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 DRIVER TRAINING FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 2,126.00	\$ 3,800.00	\$ 2,500.00	\$ 1,300.00
State Aid:				
State Safety Aid	<u>1,870.00</u>	<u>1,209.00</u>	<u>2,125.00</u>	<u>(916.00)</u>
Total Receipts	<u>3,996.00</u>	<u>5,009.00</u>	<u>\$ 4,625.00</u>	<u>\$ 384.00</u>
Expenditures				
Instruction:				
Salaries	3,450.00	2,100.00	4,500.00	(2,400.00)
Employee Benefits	267.31	162.65	400.00	(237.35)
Supplies	63.16	99.00	1,000.00	(901.00)
Other	0.00	0.00	2,022.00	(2,022.00)
Vehicle Oper. & Maint. Services:				
Purchased Professional Services	10.00	0.00	0.00	0.00
Motor Fuel	302.61	252.20	500.00	(247.80)
Operating Transfers:				
To General	<u>0.00</u>	<u>10,000.00</u>	<u>10,000.00</u>	<u>0.00</u>
Total Expenditures	<u>4,093.08</u>	<u>12,613.85</u>	<u>\$ 18,422.00</u>	<u>\$ (5,808.15)</u>
Receipts Over (Under) Expenditures	(97.08)	(7,604.85)		
Unencumbered Cash, Beginning	<u>13,894.09</u>	<u>13,797.01</u>		
Unencumbered Cash, Ending	<u>\$ 13,797.01</u>	<u>\$ 6,192.16</u>		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
FOOD SERVICE FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Food Sales	\$ 69,208.94	\$ 69,565.52	\$ 71,154.00	\$ (1,588.48)
Miscellaneous	1,784.60	318.10	2,000.00	(1,681.90)
State Aid:				
State Food Assistance	2,345.96	2,179.96	1,984.00	195.96
Federal Aid:				
Child Nutrition Program	126,310.16	114,111.41	122,033.00	(7,921.59)
Operating Transfers:				
From General	0.00	8,868.32	40,000.00	(31,131.68)
From Supplemental General	<u>26,989.46</u>	<u>2,007.55</u>	<u>0.00</u>	<u>2,007.55</u>
Total Receipts	<u>226,639.12</u>	<u>197,050.86</u>	<u>\$ 237,171.00</u>	<u>\$ (40,120.14)</u>
Expenditures				
Operations & Maintenance:				
Employee Benefits	106.64	119.97	0.00	119.97
Other Purchased Services	918.48	119.45	1,000.00	(880.55)
Food Service Operation:				
Salaries	77,602.05	83,908.67	80,000.00	3,908.67
Employee Benefits	20,892.72	23,098.59	24,200.00	(1,101.41)
Food & Supplies	131,008.01	128,392.41	140,000.00	(11,607.59)
Property (Equip & Furn)	5,016.17	1,672.98	5,000.00	(3,327.02)
Other	<u>1,062.60</u>	<u>974.65</u>	<u>37,274.00</u>	<u>(36,299.35)</u>
Total Expenditures	<u>236,606.67</u>	<u>238,286.72</u>	<u>\$ 287,474.00</u>	<u>\$ (49,187.28)</u>
Receipts Over (Under) Expenditures	(9,967.55)	(41,235.86)		
Unencumbered Cash, Beginning	<u>60,270.32</u>	<u>50,302.77</u>		
Unencumbered Cash, Ending	<u>\$ 50,302.77</u>	<u>\$ 9,066.91</u>		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
PROFESSIONAL DEVELOPMENT FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 0.00	\$ 0.00	\$ 20,000.00	\$ (20,000.00)
From Supplemental General	<u>5,955.27</u>	<u>4,546.96</u>	<u>0.00</u>	<u>4,546.96</u>
Total Receipts	<u>5,955.27</u>	<u>4,546.96</u>	<u>\$ 20,000.00</u>	<u>\$ (15,453.04)</u>
Expenditures				
Instructional Support Staff:				
Salaries	2,007.00	2,250.00	5,000.00	(2,750.00)
Employee Benefits	152.51	173.83	405.00	(231.17)
Purchased Professional Services	5,674.00	3,045.80	8,000.00	(4,954.20)
Other	<u>3,977.60</u>	<u>5,097.93</u>	<u>12,615.00</u>	<u>(7,517.07)</u>
Total Expenditures	<u>11,811.11</u>	<u>10,567.56</u>	<u>\$ 26,020.00</u>	<u>\$ (15,452.44)</u>
Receipts Over (Under) Expenditures	(5,855.84)	(6,020.60)		
Unencumbered Cash, Beginning	<u>11,876.44</u>	<u>6,020.60</u>		
Unencumbered Cash, Ending	<u>\$ 6,020.60</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
SPECIAL EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers:				
From General	\$ 549,299.46	\$ 369,417.54	\$ 542,600.00	\$ (173,182.46)
From Supplemental General	<u>49,720.94</u>	<u>111,574.03</u>	<u>110,000.00</u>	<u>1,574.03</u>
Total Receipts	<u>599,020.40</u>	<u>480,991.57</u>	<u>\$ 652,600.00</u>	<u>\$ (171,608.43)</u>
Expenditures				
Instruction:				
Other Purchased Services				
Assessments	198,451.00	206,713.00	200,000.00	6,713.00
Flow-thru	385,326.00	358,061.00	517,000.00	(158,939.00)
Supplies	2,183.00	1,950.00	4,983.00	(3,033.00)
Vehicle Operating Services:				
Salaries	9,707.39	4,207.85	14,500.00	(10,292.15)
Employee Benefits	900.09	723.37	1,500.00	(776.63)
Supplies	5,409.98	3,253.21	6,000.00	(2,746.79)
Other	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>(10,000.00)</u>
Total Expenditures	<u>601,977.46</u>	<u>574,908.43</u>	<u>\$ 753,983.00</u>	<u>\$ (179,074.57)</u>
Receipts Over (Under) Expenditures	(2,957.06)	(93,916.86)		
Unencumbered Cash, Beginning	<u>104,339.92</u>	<u>101,382.86</u>		
Unencumbered Cash, Ending	<u>\$ 101,382.86</u>	<u>\$ 7,466.00</u>		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
VOCATIONAL EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
CTE Transportation Aid	\$ 0.00	\$ 6,833.00	\$ 10,800.00	\$ (3,967.00)
Operating Transfers:				
From General	84,722.48	0.00	105,000.00	(105,000.00)
From Supplemental General	<u>0.00</u>	<u>108,967.00</u>	<u>0.00</u>	<u>108,967.00</u>
Total Receipts	<u>84,722.48</u>	<u>115,800.00</u>	<u>\$ 115,800.00</u>	<u>\$ 0.00</u>
Expenditures				
Instruction:				
Salaries	66,082.31	87,228.01	68,000.00	19,228.01
Employee Benefits	7,915.00	10,049.31	5,305.00	4,744.31
Supplies	11,002.69	8,828.95	15,000.00	(6,171.05)
Other	0.00	0.00	16,695.00	(16,695.00)
Vehicle Operating Services:				
Salaries	0.00	8,787.43	7,500.00	1,287.43
Employee Benefits	0.00	906.30	575.00	331.30
Supplies	<u>0.00</u>	<u>0.00</u>	<u>2,725.00</u>	<u>(2,725.00)</u>
Total Expenditures	<u>85,000.00</u>	<u>115,800.00</u>	<u>\$ 115,800.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(277.52)	0.00		
Unencumbered Cash, Beginning	0.00	0.00		
Prior Year Cancelled Encumbrances	<u>277.52</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 GIFTS AND GRANTS FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Local Sources:		
Other Receipts from Local Sources	\$ 730.00	\$ 25,196.75
Total Receipts	<u>730.00</u>	<u>25,196.75</u>
Expenditures		
Instruction:		
Supplies	0.00	1,175.84
Property (Equip & Furn)	300.00	0.00
Scholarships	<u>500.00</u>	<u>600.00</u>
Total Expenditures	<u>800.00</u>	<u>1,775.84</u>
Receipts Over (Under) Expenditures	(70.00)	23,420.91
Unencumbered Cash, Beginning	<u>12,500.00</u>	<u>12,430.00</u>
Unencumbered Cash, Ending	<u><u>\$ 12,430.00</u></u>	<u><u>\$ 35,850.91</u></u>

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 KPERS SPECIAL RETIREMENT FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
KPERS	\$ 248,215.36	\$ 235,433.80	\$ 315,233.00	\$ (79,799.20)
Total Receipts	<u>248,215.36</u>	<u>235,433.80</u>	<u>\$ 315,233.00</u>	<u>\$ (79,799.20)</u>
Expenditures				
Instruction:				
Employee Benefits	164,620.36	156,142.80	209,335.00	(53,192.20)
Student Support Services:				
Employee Benefits	8,836.00	8,381.00	11,098.00	(2,717.00)
Instructional Support Staff:				
Employee Benefits	3,376.00	3,202.00	634.00	2,568.00
General Administration:				
Employee Benefits	14,084.00	13,359.00	21,688.00	(8,329.00)
School Administration:				
Employee Benefits	20,846.00	19,773.00	32,000.00	(12,227.00)
Operations & Maintenance:				
Employee Benefits	11,887.00	11,275.00	16,621.00	(5,346.00)
Student Transportation Services:				
Employee Benefits	11,662.00	11,062.00	13,710.00	(2,648.00)
Food Service:				
Employee Benefits	<u>12,904.00</u>	<u>12,239.00</u>	<u>10,147.00</u>	<u>2,092.00</u>
Total Expenditures	<u>248,215.36</u>	<u>235,433.80</u>	<u>\$ 315,233.00</u>	<u>\$ (79,799.20)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
CONTINGENCY RESERVE FUND  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
Operations & Maintenance:		
Purchased Property Services	<u>217,756.40</u>	<u>11,513.60</u>
Total Expenditures	<u>217,756.40</u>	<u>11,513.60</u>
Receipts Over (Under) Expenditures	(217,756.40)	(11,513.60)
Unencumbered Cash, Beginning	<u>304,270.00</u>	<u>86,513.60</u>
Unencumbered Cash, Ending	<u><u>\$ 86,513.60</u></u>	<u><u>\$ 75,000.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 TEXTBOOK RENTAL FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Local Sources:		
Rental Fees & Student Material Fees	\$ 22,257.21	\$ 22,944.25
Total Receipts	<u>22,257.21</u>	<u>22,944.25</u>
Expenditures		
Instruction:		
Supplies	<u>43,306.84</u>	<u>12,195.45</u>
Total Expenditures	<u>43,306.84</u>	<u>12,195.45</u>
Receipts Over (Under) Expenditures	(21,049.63)	10,748.80
Unencumbered Cash, Beginning	60,766.78	39,717.15
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>154.25</u>
Unencumbered Cash, Ending	<u>\$ 39,717.15</u>	<u>\$ 50,620.20</u>

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 RECREATION COMMISSION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 53,548.47	\$ 50,670.36	\$ 48,004.00	\$ 2,666.36
Delinquent Tax	413.82	365.71	818.00	(452.29)
Motor Veh./16-20M Veh. Tax	4,930.55	4,978.05	4,775.00	203.05
Recreational Vehicle Tax	70.36	86.17	94.00	(7.83)
In Lieu of Tax	69.15	0.00	0.00	0.00
Total Receipts	<u>59,032.35</u>	<u>56,100.29</u>	<u>\$ 53,691.00</u>	<u>\$ 2,409.29</u>
Expenditures				
Community Service Operations	<u>59,000.00</u>	<u>56,100.29</u>	<u>57,000.00</u>	<u>(899.71)</u>
Total Expenditures	<u>59,000.00</u>	<u>56,100.29</u>	<u>\$ 57,000.00</u>	<u>\$ (899.71)</u>
Receipts Over (Under) Expenditures	32.35	0.00		
Unencumbered Cash, Beginning	<u>3,725.00</u>	<u>3,757.35</u>		
Unencumbered Cash, Ending	<u>\$ 3,757.35</u>	<u>\$ 3,757.35</u>		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 TITLE I FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 67,679.00	\$ 62,320.00
Total Receipts	<u>67,679.00</u>	<u>62,320.00</u>
Expenditures		
Instruction:		
Salaries	61,983.60	61,895.90
Employee Benefits	5,025.90	459.10
Purchased Professional Services	150.00	0.00
Other Purchased Services	225.00	0.00
Supplies	<u>294.50</u>	<u>0.00</u>
Total Expenditures	<u>67,679.00</u>	<u>62,355.00</u>
Receipts Over (Under) Expenditures	0.00	(35.00)
Unencumbered Cash, Beginning	0.00	0.00
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>35.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 TITLE II-A FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 15,788.00	\$ 15,752.00
Total Receipts	<u>15,788.00</u>	<u>15,752.00</u>
Expenditures		
Instruction:		
Salaries	14,708.15	14,167.89
Employee Benefits	<u>1,079.85</u>	<u>1,584.11</u>
Total Expenditures	<u>15,788.00</u>	<u>15,752.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 REAP GRANT FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Federal Aid:		
US Department of Education	\$ 11,197.84	\$ 30,046.82
Total Receipts	<u>11,197.84</u>	<u>30,046.82</u>
Expenditures		
Instruction:		
Other Purchased Services	0.00	1,600.00
Property (Equip & Furn)	<u>11,197.84</u>	<u>35,183.28</u>
Total Expenditures	<u>11,197.84</u>	<u>36,783.28</u>
Receipts Over (Under) Expenditures	0.00	(6,736.46)
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending (See Note 3)	<u>\$ 0.00</u>	<u>\$ (6,736.46)</u>

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 BOND AND INTEREST FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 361,755.58	\$ 351,733.27	\$ 333,981.00	\$ 17,752.27
Delinquent Tax	0.53	21.43	5,686.00	(5,664.57)
Motor Veh./16-20M Veh. Tax	0.00	10,948.87	8,221.00	2,727.87
Recreational Vehicle Tax	0.00	249.63	162.00	87.63
In Lieu of Tax	480.45	0.00	0.00	0.00
State Aid:				
Capital Improvement Aid	20,606.00	27,612.00	27,612.00	0.00
Total Receipts	<u>382,842.56</u>	<u>390,565.20</u>	<u>\$ 375,662.00</u>	<u>\$ 14,903.20</u>
Expenditures				
Interest	158,506.80	134,081.26	134,081.00	0.26
Commission & Postage	0.00	0.00	1,000.00	(1,000.00)
Principal	<u>0.00</u>	<u>50,000.00</u>	<u>50,000.00</u>	<u>0.00</u>
Total Expenditures	<u>158,506.80</u>	<u>184,081.26</u>	<u>\$ 185,081.00</u>	<u>\$ (999.74)</u>
Receipts Over (Under) Expenditures	224,335.76	206,483.94		
Unencumbered Cash, Beginning	<u>95,728.55</u>	<u>320,064.31</u>		
Unencumbered Cash, Ending	<u>\$ 320,064.31</u>	<u>\$ 526,548.25</u>		

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
 GYM/SHELTER PROJECT FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Local Sources:		
Interest on Idle Funds	\$ 372.69	\$ 287.28
Other Receipts from Local Sources	<u>500.00</u>	<u>0.00</u>
Total Receipts	<u>872.69</u>	<u>287.28</u>
Expenditures		
General Administration:		
Purchased Professional Services	22.50	0.00
Operations & Maintenance:		
Salaries	23,185.67	0.00
Employee Benefits	1,383.68	0.00
Facility Acquis. & Constr. Services:		
Site Improvement	7,557.02	0.00
Architectural & Engineering Svcs.	546,116.07	0.00
New Building Acquis. & Constr.	4,584,548.71	0.00
Building Improvements	<u>230,288.63</u>	<u>0.00</u>
Total Expenditures	<u>5,393,102.28</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	(5,392,229.59)	287.28
Unencumbered Cash, Beginning	<u>5,392,229.59</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 287.28</u>

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
EMPLOYEE BENEFITS FUND  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Local Sources:		
Other Receipts from Local Sources	\$ 14,072.09	\$ 13,811.73
Total Receipts	<u>14,072.09</u>	<u>13,811.73</u>
Expenditures		
Instruction:		
Employee Benefits	<u>14,072.09</u>	<u>13,777.64</u>
Total Expenditures	<u>14,072.09</u>	<u>13,777.64</u>
Receipts Over (Under) Expenditures	0.00	34.09
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 34.09</u>

## UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS

## AGENCY FUNDS

## Summary of Receipts and Disbursements

## Regulatory Basis

For the Year Ended June 30, 2015

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Kinsley Junior/Senior High School:				
Sunshine Fund	\$ 20.28	\$ 225.00	\$ 53.50	\$ 191.78
Band	47.66	0.00	29.38	18.28
Cheerleaders	1,250.11	3,973.00	4,836.65	386.46
Debate	2,450.34	1,740.00	1,606.56	2,583.78
Class of 2014	1,767.37	14.98	0.00	1,782.35
Class of 2015	5,591.96	10,832.40	17,725.31	(1,300.95)
Class of 2016	8,830.95	9,548.65	9,762.15	8,617.45
Class of 2017	2,256.85	13,243.41	8,249.04	7,251.22
Class of 2018	0.00	3,736.37	1,264.47	2,471.90
Class of 2019	0.00	25.00	0.00	25.00
Honors	156.82	741.00	874.00	23.82
KAYS	38.94	392.35	384.51	46.78
Vocal	581.51	319.00	529.00	371.51
Library	5,421.70	37.10	278.46	5,180.34
Student Council	1,693.93	1,639.72	2,298.32	1,035.33
Yearbook	4,240.43	10,244.00	7,905.25	6,579.18
Quiz Bowl	0.00	807.00	687.69	119.31
Interest	55.31	22.88	0.00	78.19
CPR	198.00	156.00	96.00	258.00
Athletic Physicals	3,184.32	362.95	6.94	3,540.33
Student Activities	5,393.78	1,441.72	3,537.74	3,297.76
Musical	498.49	206.00	0.00	704.49
Jr. High Cheerleaders	1,850.14	1,715.00	1,681.16	1,883.98
Art	181.59	600.00	233.23	548.36
Tech Ed Business	8,052.24	1,366.00	13.56	9,404.68
Total Kinsley Junior/Senior High School	53,762.72	63,389.53	62,052.92	55,099.33
Kinsley-Offerle Elementary School:				
Student Activities	11,315.48	5,919.10	3,202.68	14,031.90
Total Kinsley-Offerle Elementary School	11,315.48	5,919.10	3,202.68	14,031.90
Total Agency Funds	\$ 65,078.20	\$ 69,308.63	\$ 65,255.60	\$ 69,131.23

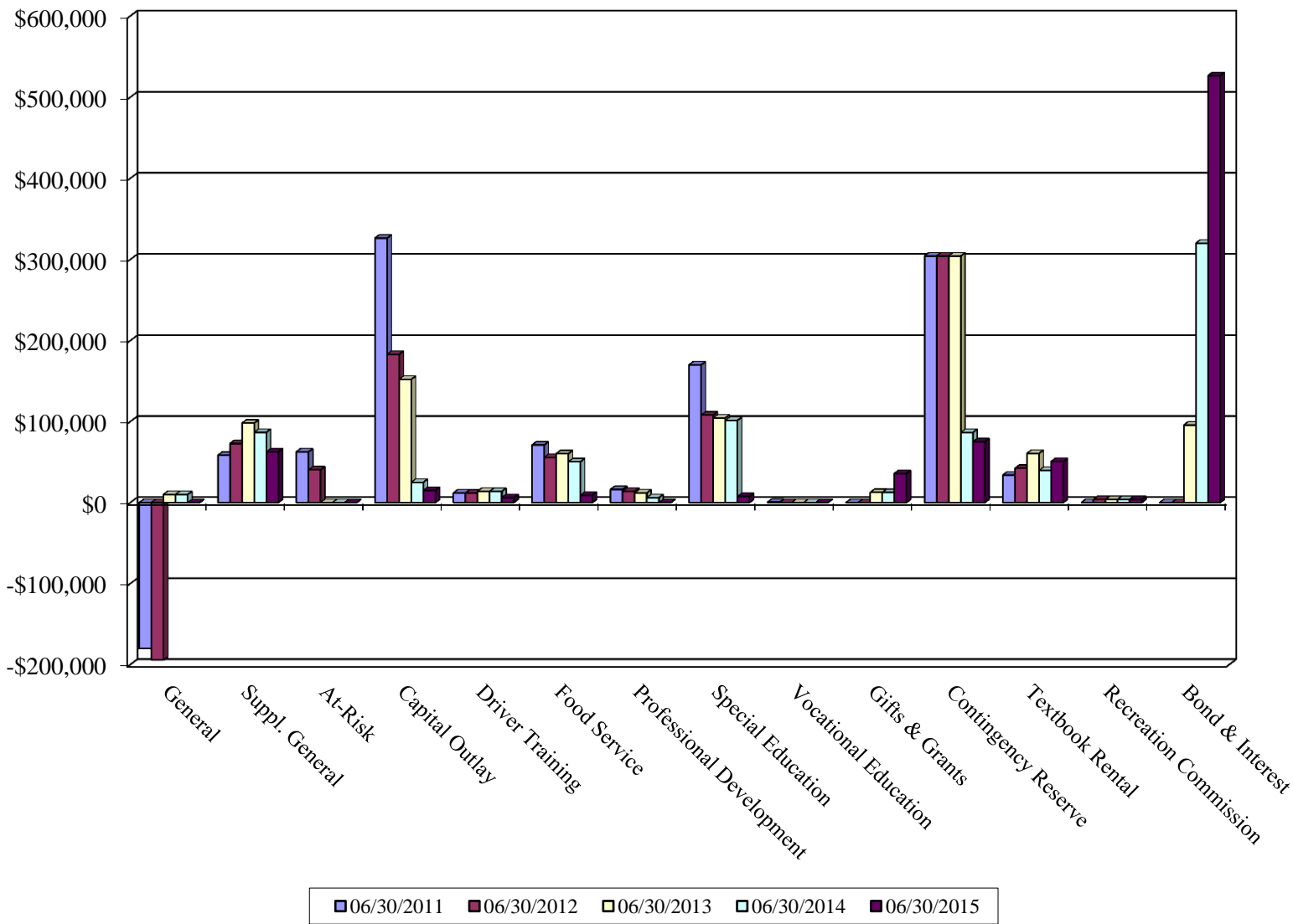
UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
Kinsley Junior/Senior High School:			
Athletics	\$ 7,164.33	\$ 0.00	\$ 16,375.93
Concessions	1,751.11	0.00	5,433.25
Student Fees	<u>0.00</u>	<u>0.00</u>	<u>21,941.56</u>
Total Kinsley Junior/ Senior High School	<u>8,915.44</u>	<u>0.00</u>	<u>43,750.74</u>
Kinsley-Offerle Elementary School:			
Student Fees	<u>0.00</u>	<u>0.00</u>	<u>44,183.90</u>
Total Kinsley-Offerle Elementary School	<u>0.00</u>	<u>0.00</u>	<u>44,183.90</u>
Total District Activity Funds	<u>\$ 8,915.44</u>	<u>\$ 0.00</u>	<u>\$ 87,934.64</u>

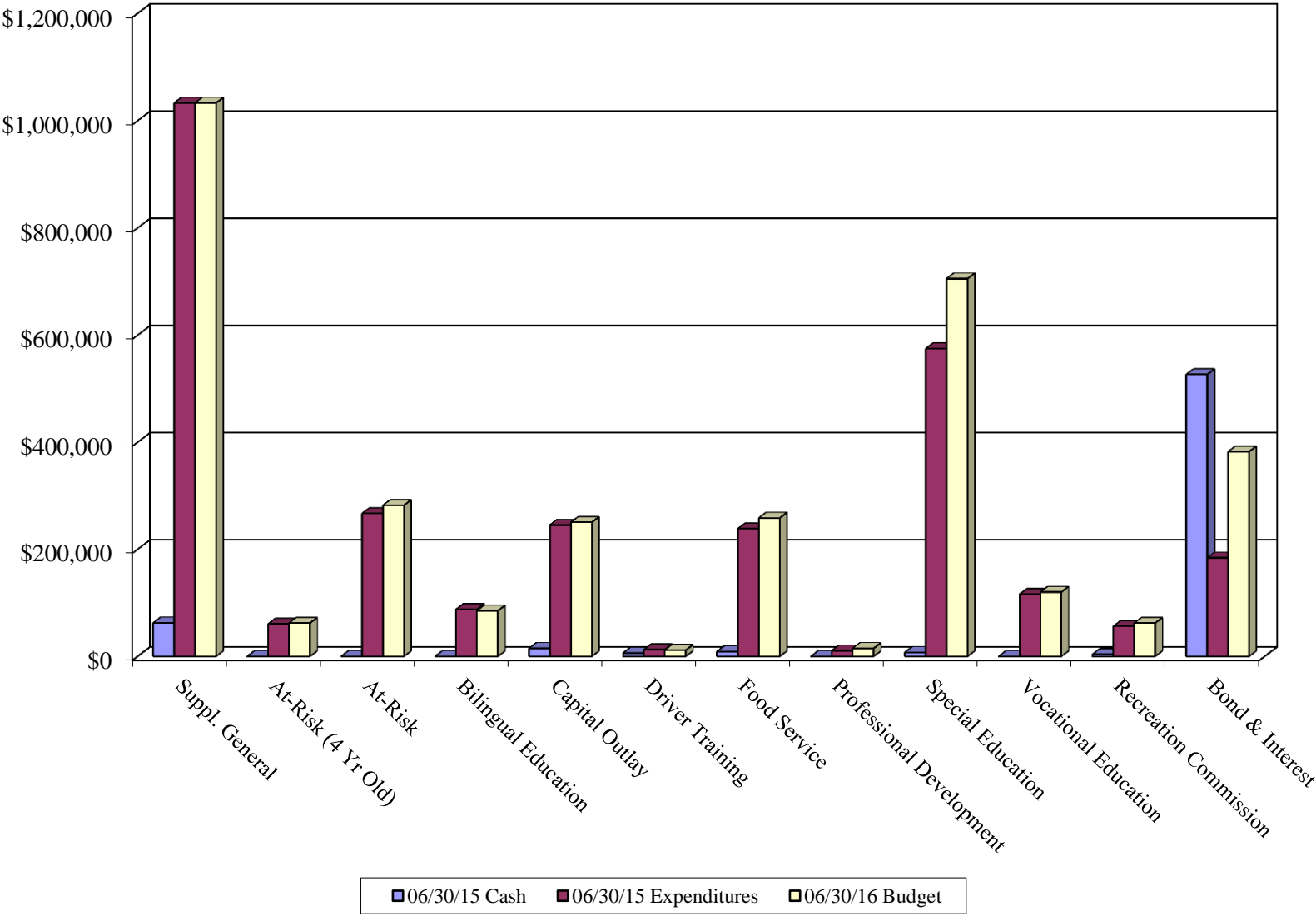
<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 19,723.03	\$ 3,817.23	\$ 0.00	\$ 3,817.23
4,631.77	2,552.59	0.00	2,552.59
<u>21,969.87</u>	<u>(28.31)</u>	<u>0.00</u>	<u>(28.31)</u>
<u>46,324.67</u>	<u>6,341.51</u>	<u>0.00</u>	<u>6,341.51</u>
<u>44,183.90</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>44,183.90</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>\$ 90,508.57</u>	<u>\$ 6,341.51</u>	<u>\$ 0.00</u>	<u>\$ 6,341.51</u>

## **SUPPLEMENTARY INFORMATION**

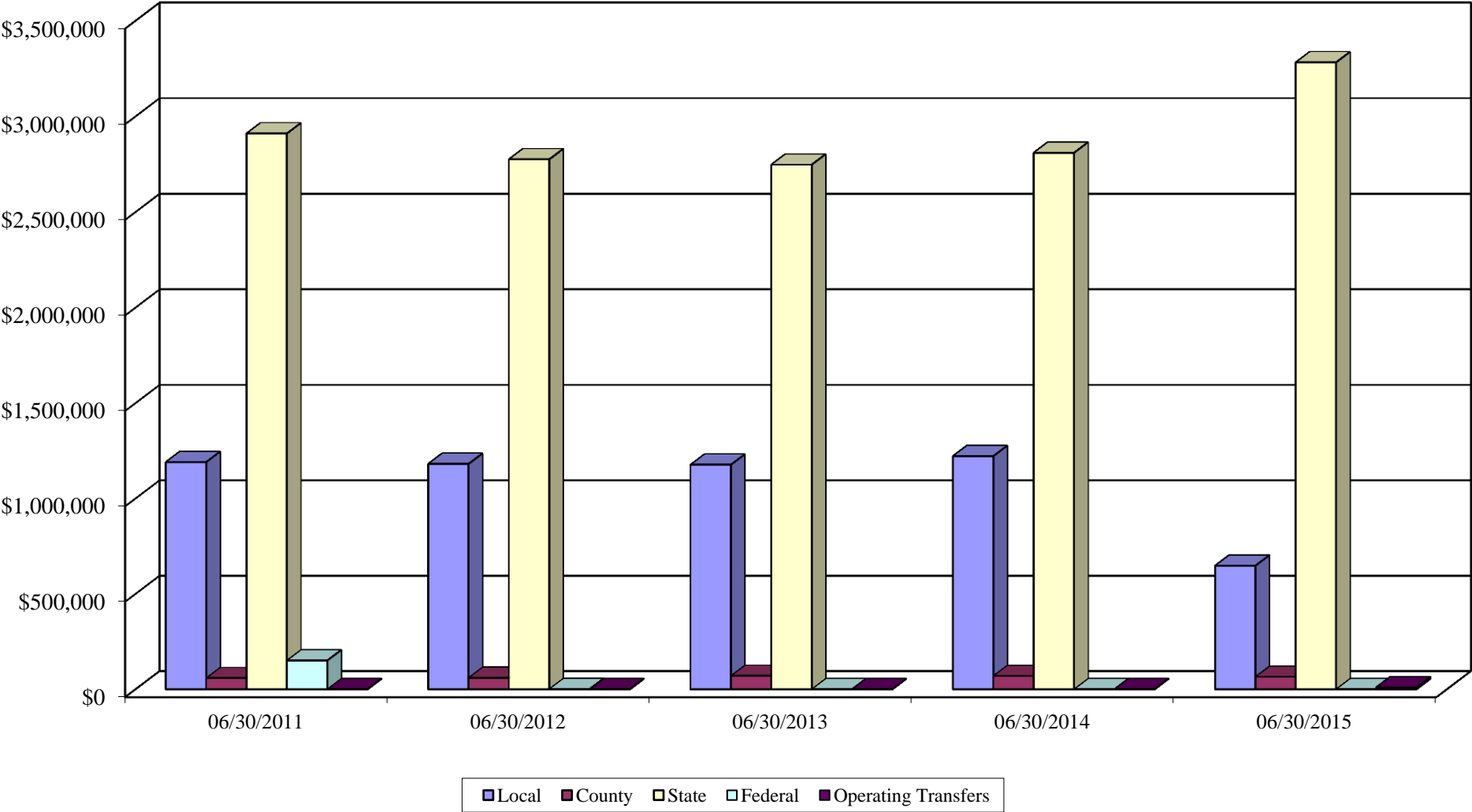
# **Unified School District No. 347 Kinsley, Kansas Unencumbered Cash Balances - Selected Funds**



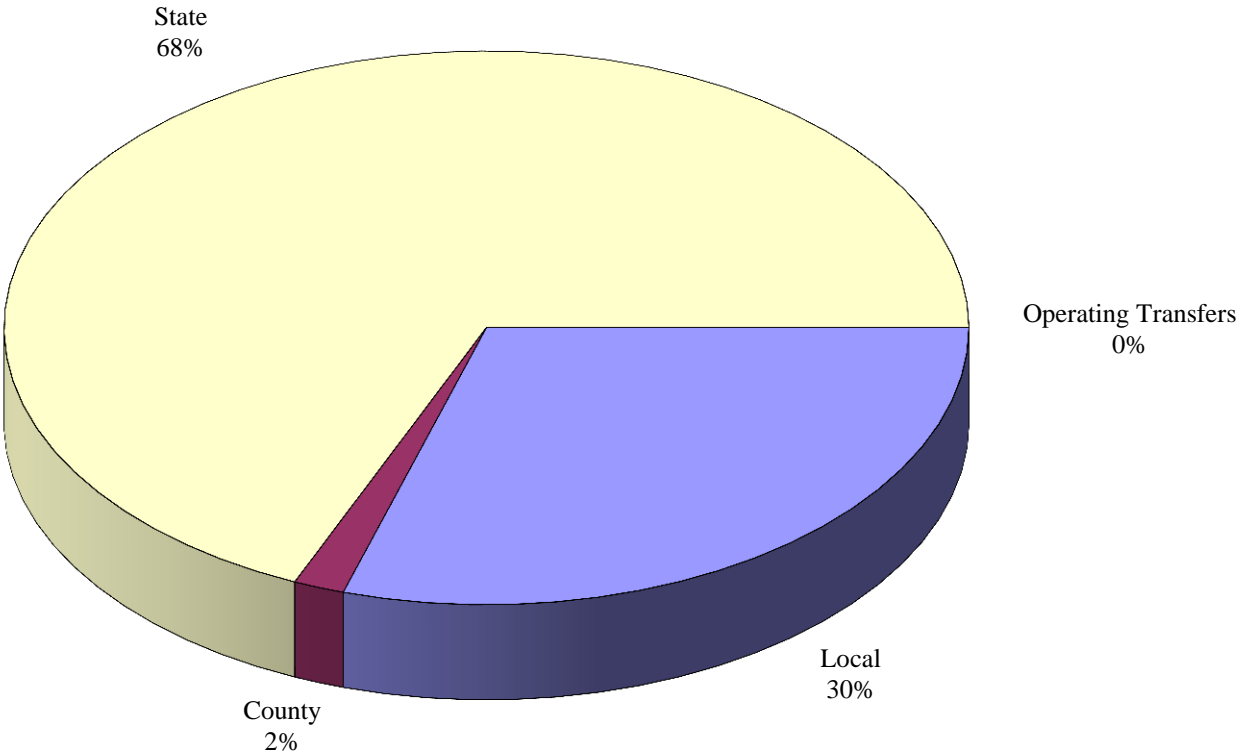
**Unified School District No. 347**  
**Kinsley, Kansas**  
**Unencumbered Cash Compared to Expenditures - Selected Funds**



**Unified School District No. 347**  
**Kinsley, Kansas**  
**General & Supplemental General Fund Receipts**

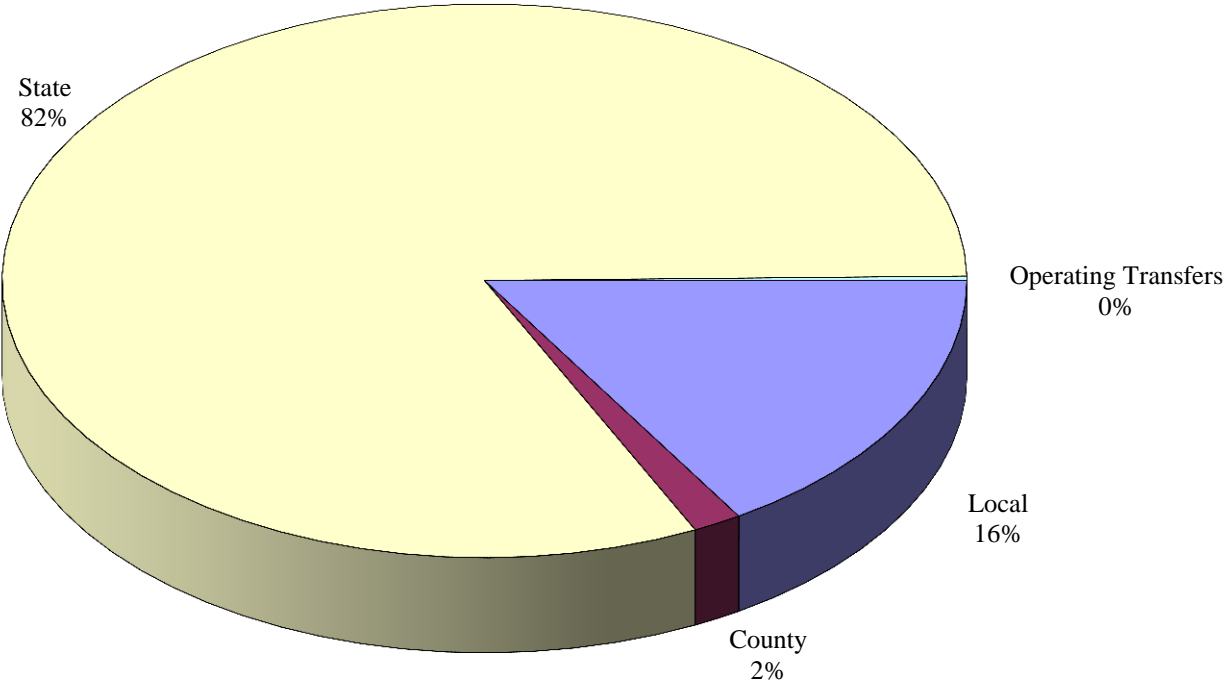


**Unified School District No. 347  
Kinsley, Kansas  
General & Supplemental General Fund Receipts**



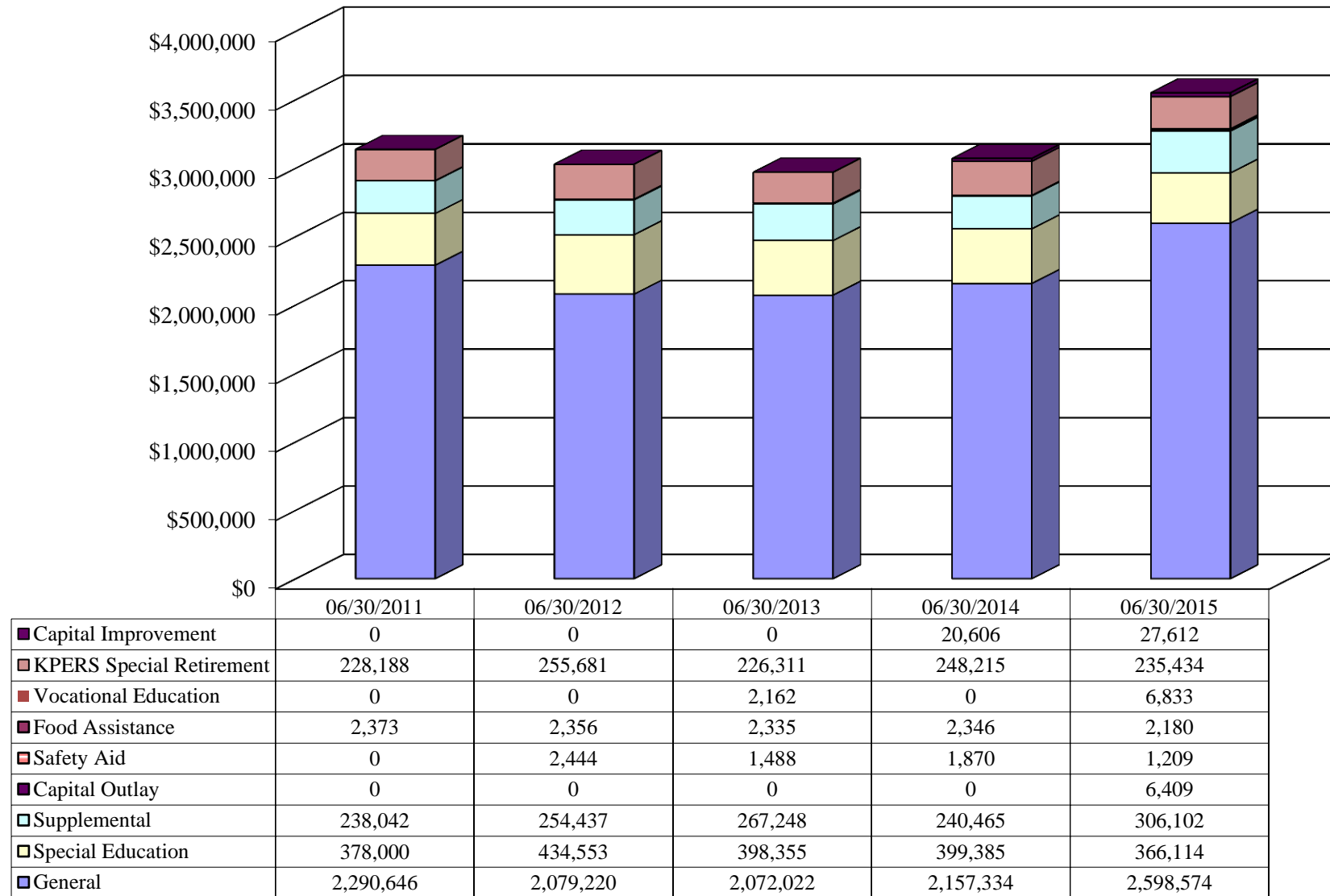
**06/30/2014**

**Unified School District No. 347  
Kinsley, Kansas  
General & Supplemental General Fund Receipts**

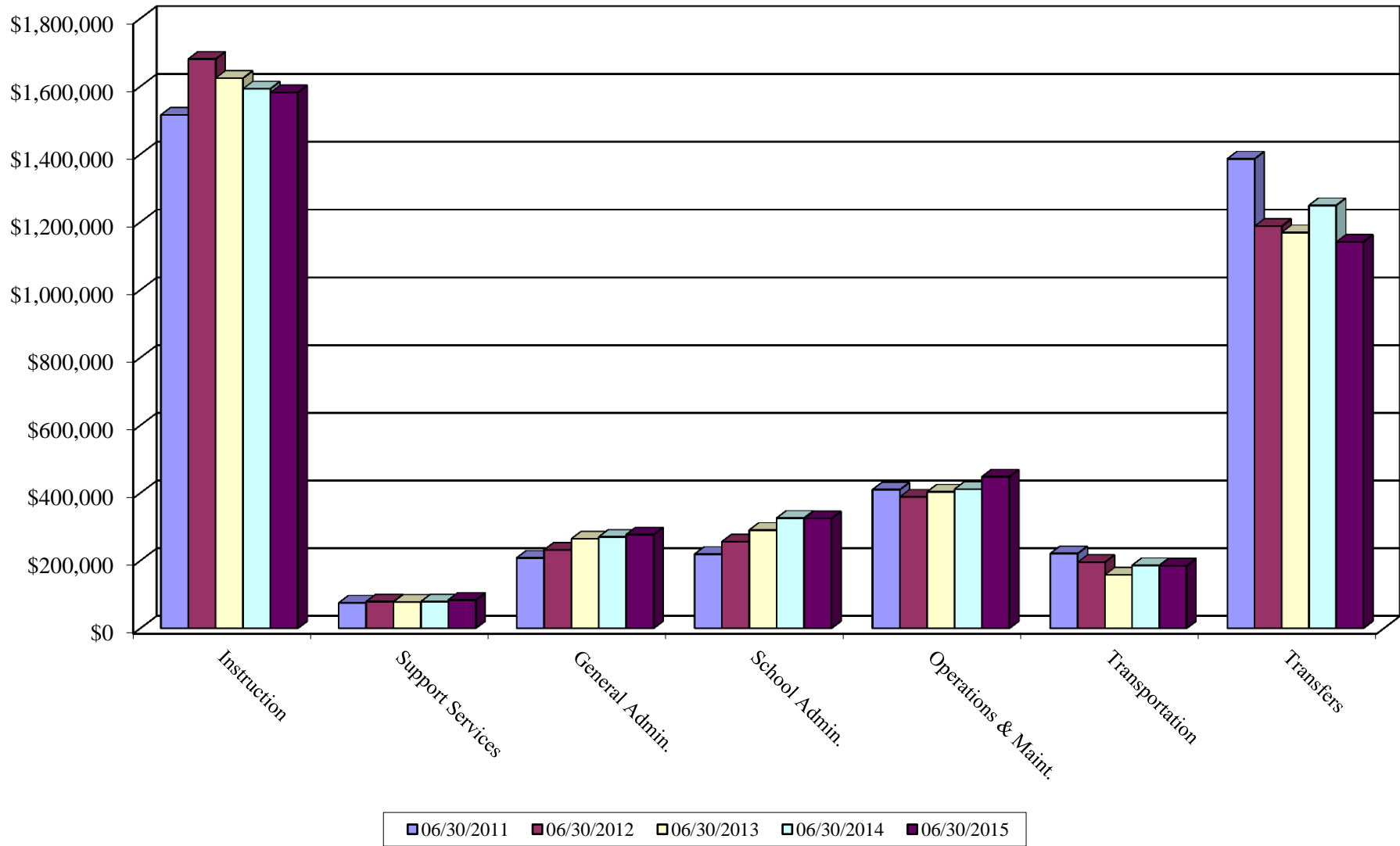


**06/30/2015**

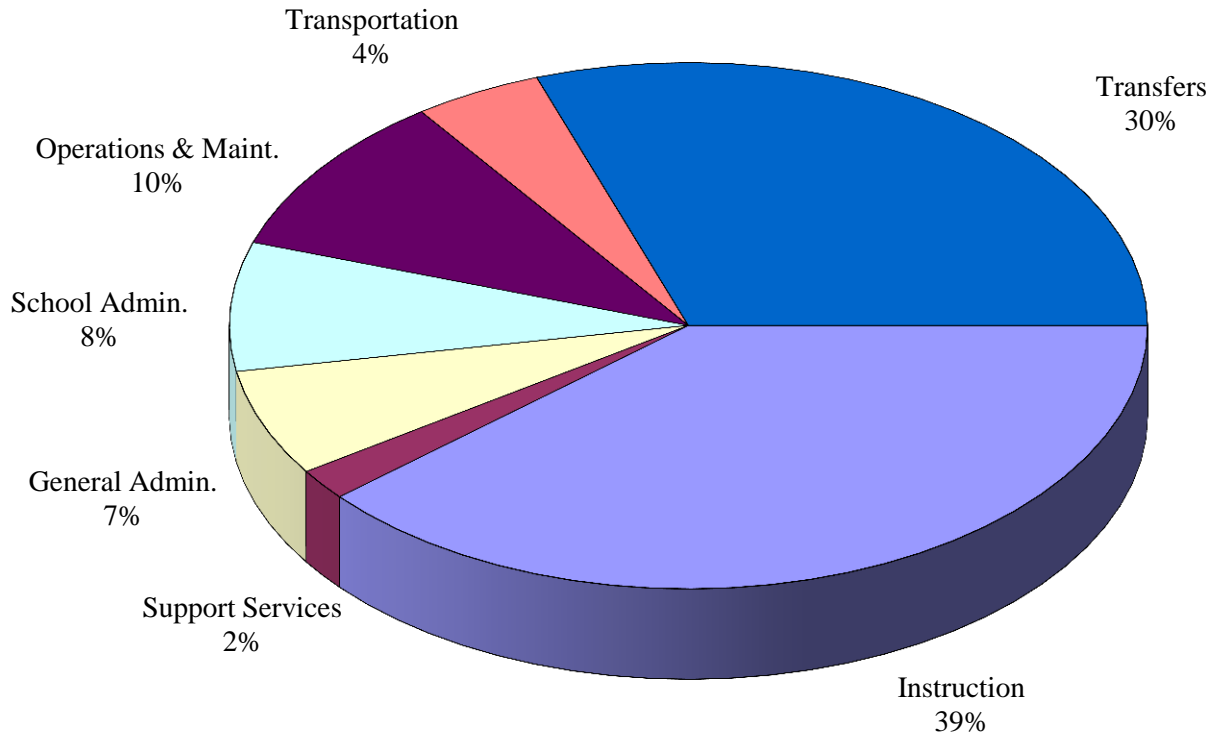
**Unified School District No. 347**  
**Kinsley, Kansas**  
**State Aid**



**Unified School District No. 347**  
**Kinsley, Kansas**  
**General & Supplemental General Fund Expenditures**

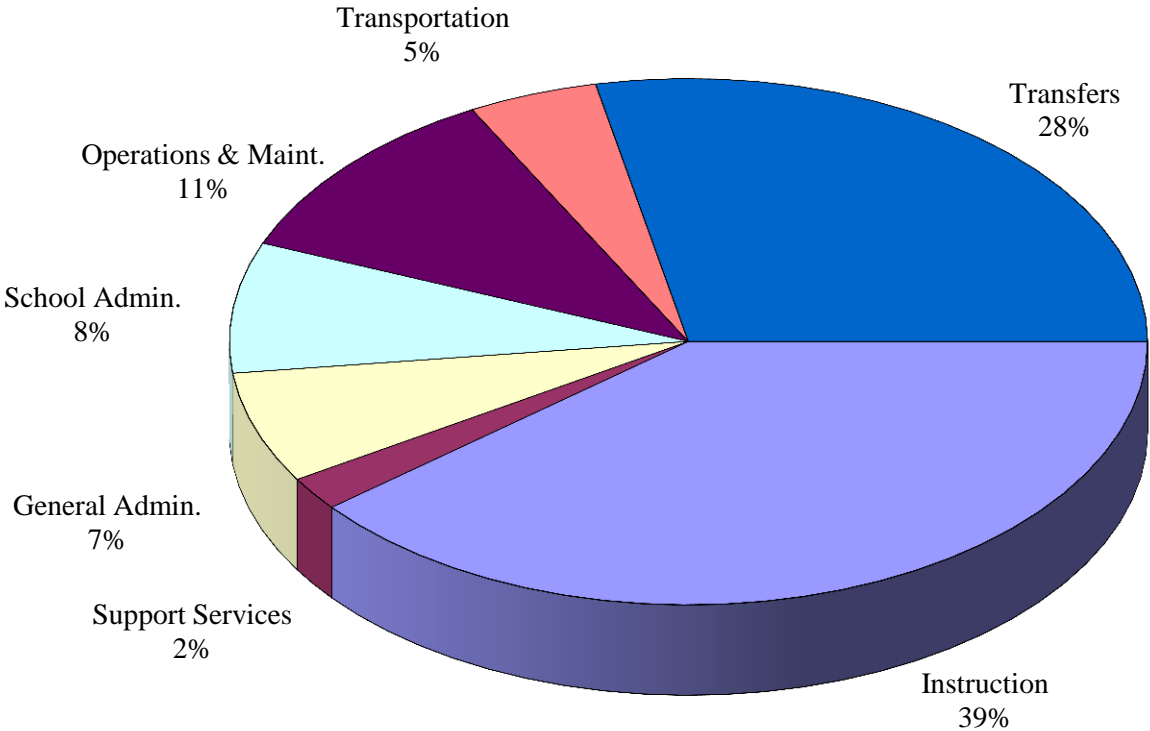


**Unified School District No. 347  
Kinsley, Kansas  
General & Supplemental General Fund Expenditures**



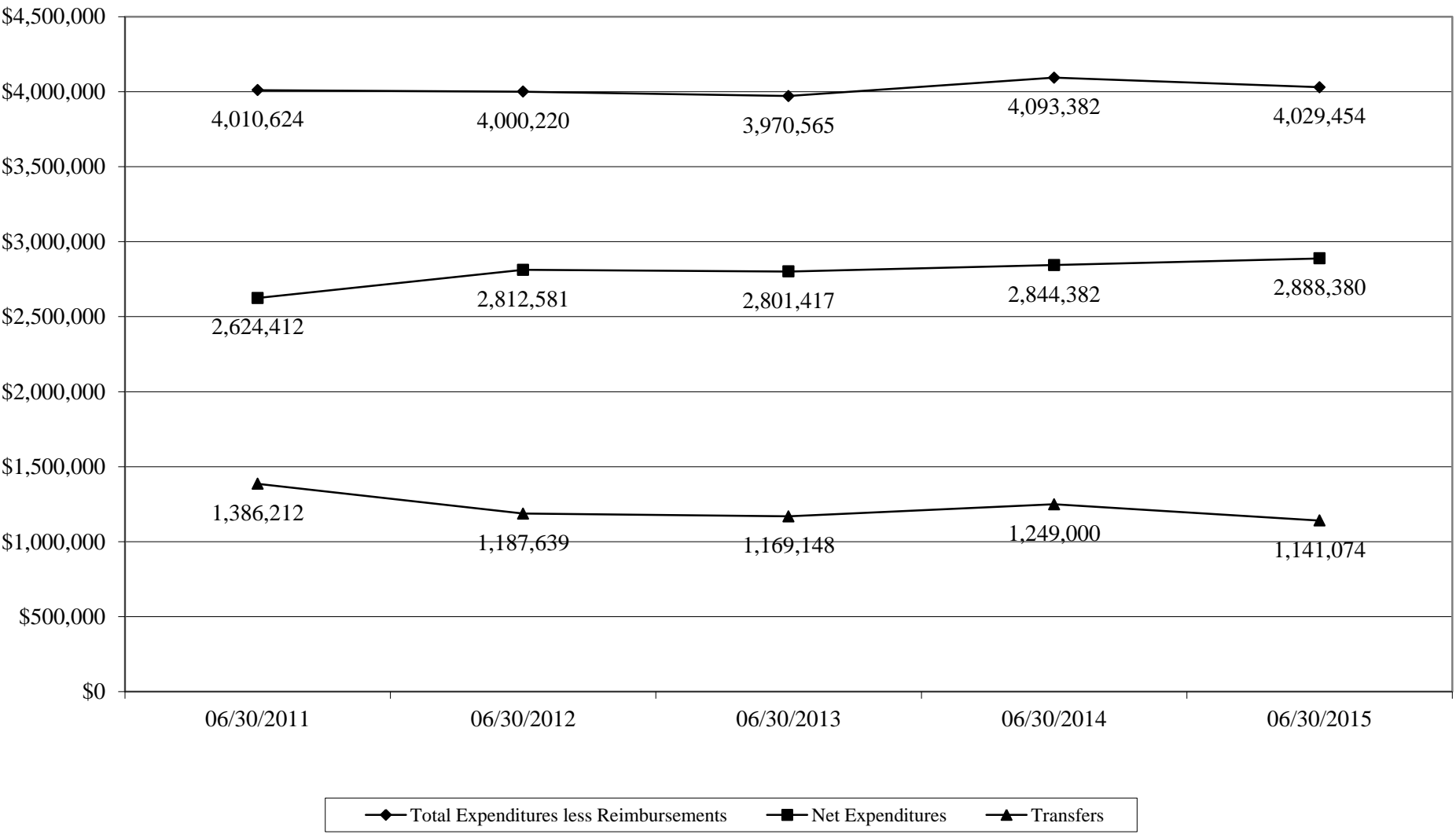
**06/30/2014**

**Unified School District No. 347  
Kinsley, Kansas  
General & Supplemental General Fund Expenditures**

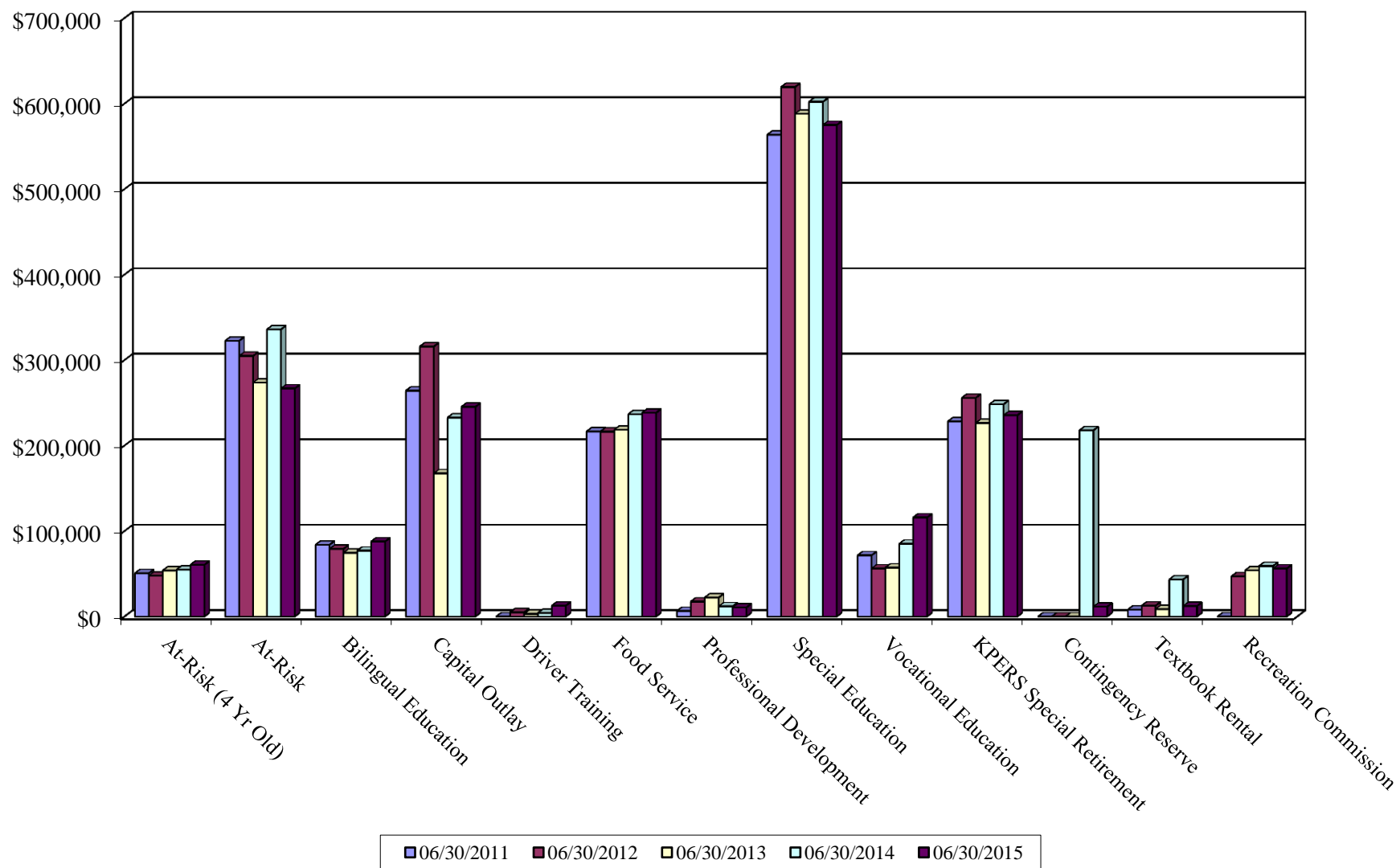


**06/30/2015**

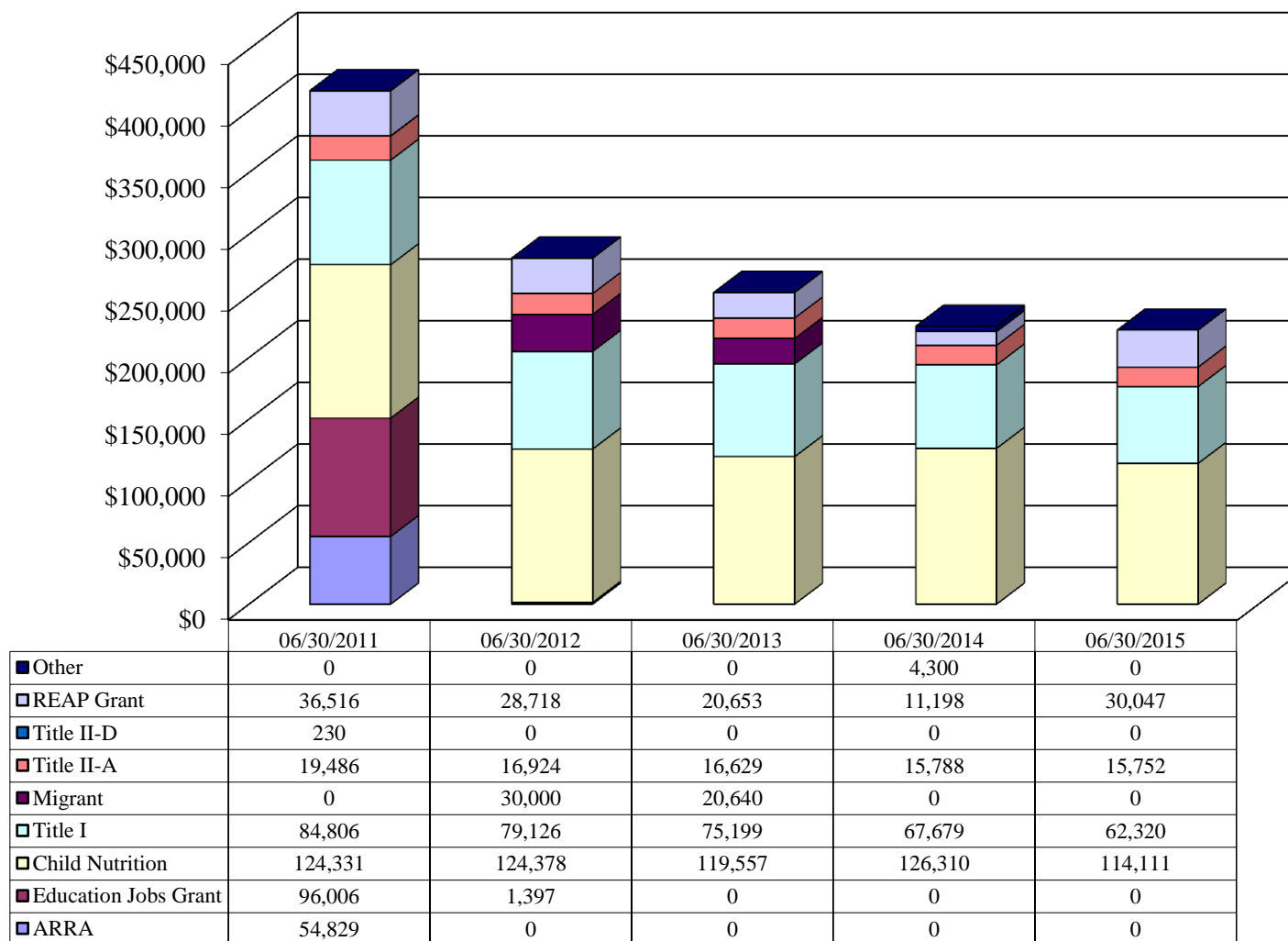
**Unified School District No. 347**  
**Kinsley, Kansas**  
**General & Supplemental General Fund Expenditures**



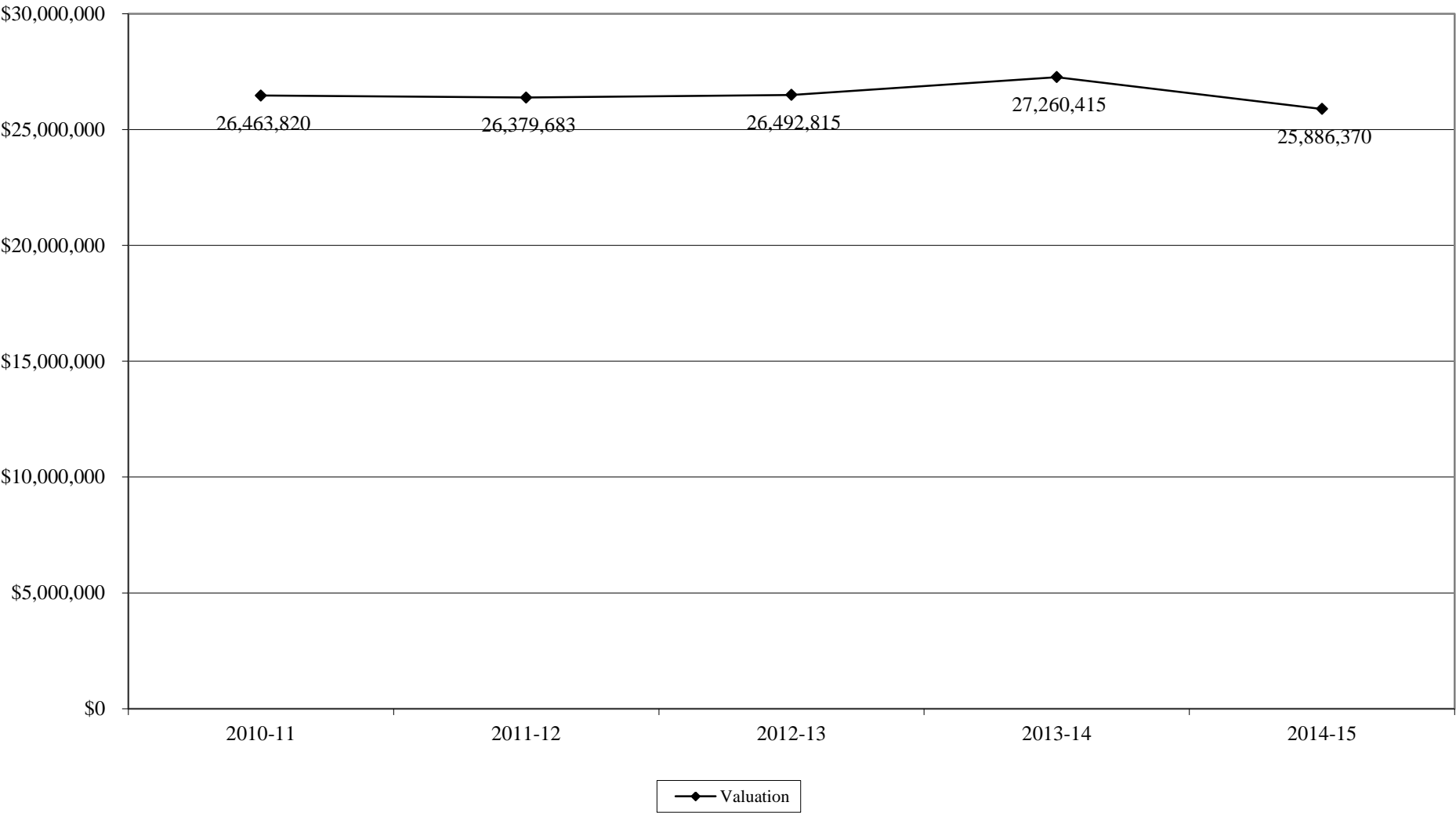
**Unified School District No. 347  
Kinsley, Kansas  
Special Purpose Fund Expenditures - Selected Funds**



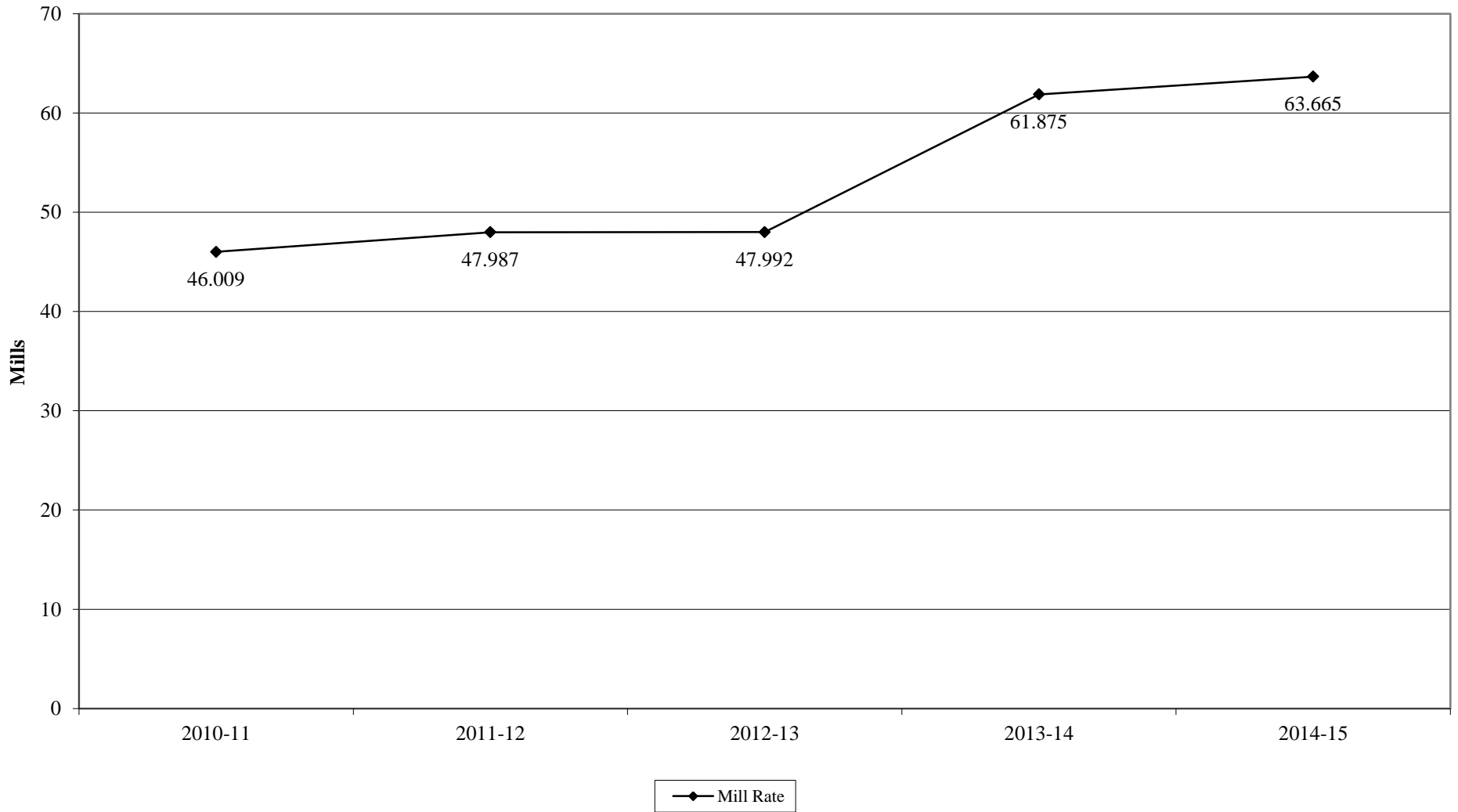
**Unified School District No. 347**  
**Kinsley, Kansas**  
**Federal Aid**



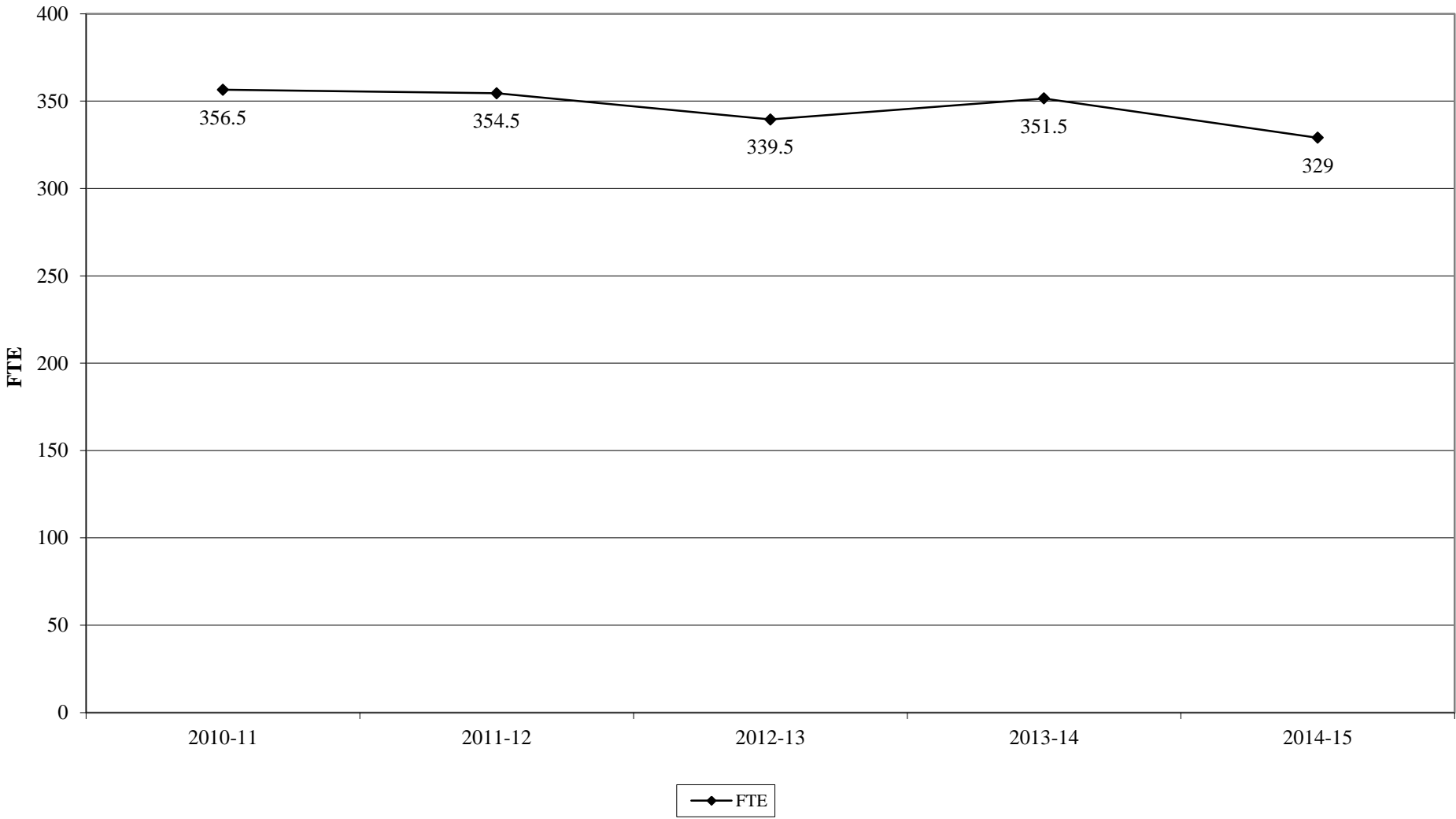
**Unified School District No. 347**  
**Kinsley, Kansas**  
**Valuation**



**Unified School District No. 347  
Kinsley, Kansas  
Mill Rate**



**Unified School District No. 347**  
**Kinsley, Kansas**  
**FTE**



**Unified School District No. 347**  
**Kinsley, Kansas**  
**General & Supplemental General Fund**  
**Expenditures per Pupil**

